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Trustee

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION

In re: EDWARD SEWON EHEE, Debtor,	Case No. C-07-03996-SI Hon. Susan Illston
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In re: COMPASS FUND MANAGEMENT, LLC, Debtor.	Case No. C-07-03995-SI
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In re: COMPASS WEST FUND, L.P., Debtor.	Case No. C-07-03997-SI (No Hearing Scheduled)
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**STATEMENT OF GENERAL NON-OPPOSITION TO MOTION (I) REQUESTING THE
APPROVAL OF A SETTLEMENT, (II) REQUESTING RETURN OF THE REFERENCE
OF THE BANKRUPTCY CASES TO THE BANKRUPTCY COURT, AND (III)
REQUESTING OTHER RELATED RELIEF**

Paul Mansdorf, Trustee in Bankruptcy of the estate of Compass Fund Management, LLC, files this Statement of General Non-Opposition to the Motion (I) Requesting the Approval of a Settlement, (II) Requesting Return of the Reference of the Bankruptcy Cases to the Bankruptcy Court, and (III) Requesting Other Related Relief. The Trustee generally has no opposition to the Motion. However, the Trustee requests that Paragraph 4 of the proposed Order Granting Motion

1 for an Order Approving Settlement and Granting Other Related Relief (“Order”) be amended
2 slightly to (1) clarify that there are no limitations to the return of the Bankruptcy Cases to the
3 Bankruptcy Court, other than as provided in the Paragraph 6 of the Order, and (2) provide for the
4 entry of an order for relief in the bankruptcy case of Edward Sewon Ehee, which is requested in
5 the Motion, but not provided for in the Order.

6 The Trustee prays that Paragraph 4 of the Order be deleted and replaced by the following:

7 “3. An order for relief is hereby entered in the Ehee Bankruptcy Case
8 (N.D. Cal. Case No. C 07-03996-SI).

9 4. Except as provided in Paragraph 6, the reference of the District
10 Court’s jurisdiction, pursuant to 28 U.S.C. § 157 or otherwise, over the Ehee
11 Bankruptcy Case (N.D. Cal Case No. C 07-03996-SI), the Compass Fund
12 Management Bankruptcy Case (N.D. Cal Case No. C 07-03995-SI) and the
13 Compass West Bankruptcy Case (N.D. Cal Case No. C 07-03997-SI) are returned
to the Bankruptcy Court for all purposes and this Court’s June 22, 2007 Order
Granting SEC’s Motion To Withdraw Bankruptcy References shall be without
further force or effect.”

14 DATED: February 23, 2008

LUCE, FORWARD, HAMILTON & SCRIPPS LLP

17 By: /s/ Barry Milgrom
18 BARRY MILGROM,
19 Attorneys for Paul Mansdorf
Chapter 7 Trustee of the case of
Compass Fund Management, LLC